







"ON THE VALUE OF KNOWLEDGE"

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TOILET'S CHAT (10 min ago)

- What is the Opening Lecture about ?
- Something on the knowledge...
- Oh Nooo! Another tedious and boring scientific lecture!























"ON THE VALUE OF KNOWLEDGE"

Bernat Soria MD, PhD, FRCP bernat.soria@cabimer.es

Invited Star: Marshall Dozier













ON THE VALUE OF KNOWLEDGE

Value ≠ Price

Value # Cost











Les demoiselles d'Avignon, (Pablo Ruiz Picasso, 1907)



Zonnebloemen, (Vincent Willem Van Goh, 1889)



- *Frame* (wood) = 25 €

- Oils + paintings = 15 €

- Canvas = 25 €

TOTAL = 65 €



20-30 Million €











Which is the Value of Marshall?



Weight = 60 kg (estimated)

THE "BIOCHEMIST" METHOD

Proteins 12 Kg (x 15 €/kg) = 180 €
 Water (Evian) 42 I (x 2 €/I) = 84€

- Fat

- Total: 6 kg (4 €/kg) = 24 €

- Subcutaneous = 0

- Cell membranes = 6 kg

- Glucose 4-5 g (Sigma catalog) = 2 €

- Bone

- Calcium Phosphate = 10 € (Sigma catalog)

TOTAL = 300 €











OBVIOULSY WRONG,

- How can we estimate the value of Marshall?
- Let's consider another method, we will call this "the Savings-Mortgage Bank Method"











THE SAVINGS-MORTGAGE BANK METHOD















THE SAVING-MORTGAGE BANK METHOD (Dialog)

- Marshall: I need some cash to buy a cottage near Edinburgh
- The Banker: A cottage? It is a good idea. Yes a cottage near Edinburgh.. (in the meanwhile he is making an idea of Marshall: young, seems to be a professional, quite nice...) and.. What you do...? Your occupation?
- Marshall: Well, I am the Director of the Library of the School of Medicine...
- The Banker. The School of Medicine... You know Prof Garden, Jim Garden? I met so many people... and Prof Sthephen Wigmore, you know them?
- Marshall: Yes, Yes, ... they are my customers..., for the last 10 years











THE SAVING-MORTGAGE BANK METHOD (Dialog)

- The Banker: Yes, .. Very nice people, 10 years? You look so young!!! (thinking, so 10 years.. She has a permanent position...)
Well we have to fill some stuff...Age?

- Marshall: 35 y

- The Banker: Gross salary, per annum?

- Marshall: 50.000 British pounds

(The Banker: Thinking good, good, 50.000, good ...)

Etc

The Banker begins to make comments on the weather, last holidays in Spain... He wants to know more about Marshall, **BUT HE IS MAKING ESTIMATIONS...**











50.000 pounds/year

- minus taxes...makes: 30.000
- 30% to pay the mortgage makes 10.000 per year
- 10.000 = fee + annual rate of 5%
- she is 35 ands looks quite healthy, 30 more years to pay makes 300.000 £
- minus Life Insurance = 250 pounds / month
- minus House Insurance = 100 pounds / month
- the mortgage could be 200.000 £ & we will make...

TOTAL AMOUNT PAID AFTER 30 years = 300.000 £

The Banker:



= 300.000 £ (1000-fold more that the Biochemist)













The Whole Story Behind David Bowie's \$55 Million Wall Street Trailblaze

1/13/2016 by <u>Ed Christman</u>

1947-2016

Bowie Bonds:

- A catalog-tied financial instrument of Wall Street
 D Bowie, in addition of a great artist, was a clever businessman. He deviced a financial instrument
- a. From the very beginning, as a young artist, he negotiated to keep the master records back when dealing with big companies
- b. In 1997, he began with 1000\$-denominated bonds rated by the 3 credit agencies (Moodys, Standards & Poors and Fitch) of a stock of 55 million \$
- c. Before, D Bowie licensed his catalog to EMI for 15 years bringing him 30 millions \$ (credit enhancement)











- Marshall: 300.000 £

- David Bowie (estimated) = 300 million \$

- and Bernat Soria? Using the Bowie's system...









The Banker & Bernat Soria (Dialog)

- The Banker: Marshall

- Bernat: Bernat



Bernat (To the banker):

I am a great scientist, with many honors and medals, former Minister, etc.. I had the opportunity to address United Nations Assembly ...









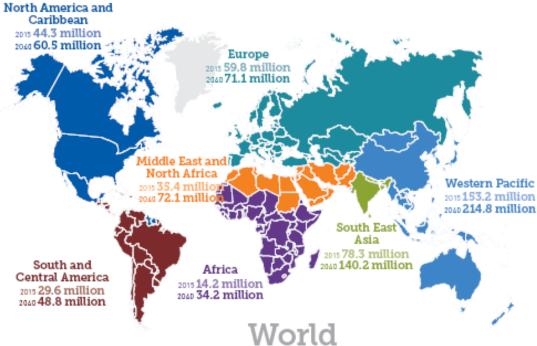






Estimated number of people with diabetes worldwide and per region in 2015 and 2040 (20-79 years)





LET'S TALK ABOUT DIABETES

2015 **415** million 2040 **642** million

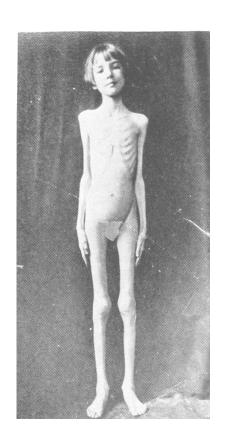
Cost: > 600 billion €

SPAIN:

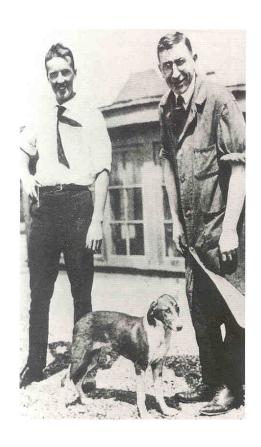
- -13,5 % (18-75 a) approx **3,5 million people** (Estudio <u>di@bet.es</u>, Diabetologia)
- Direct Costs: **6000 million € /year** (Crespo et al, 2014 Av Diabetologia)



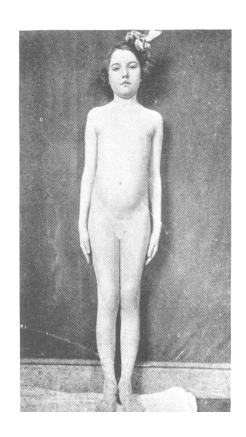
INSULIN SAVED MILLIONS OF LIFES...



Before Insulin

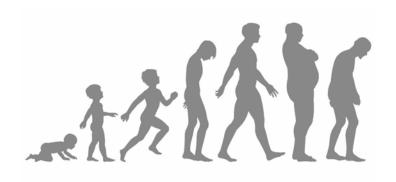


Banting & Best 1922



After Insulin

... BUT DID NOT SOLVE COMPLICATIONS !!!



COMPLICATIONS

- Atheroesclerosis
- Myocardial Infarction
- Stroke
- Diabetic foot
- Rethinopathy
- Kidney failure



... and we are developing treatments for both diabetes and their complications !!!





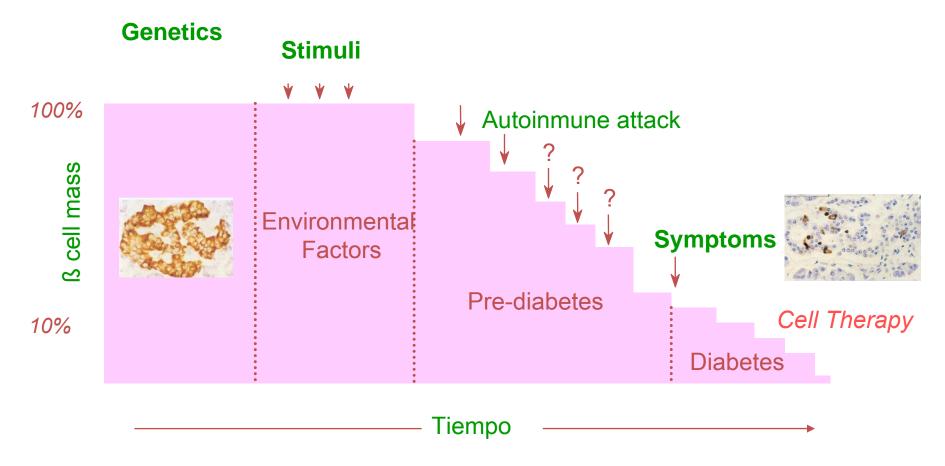




Diabetes



ß cell mass decrease

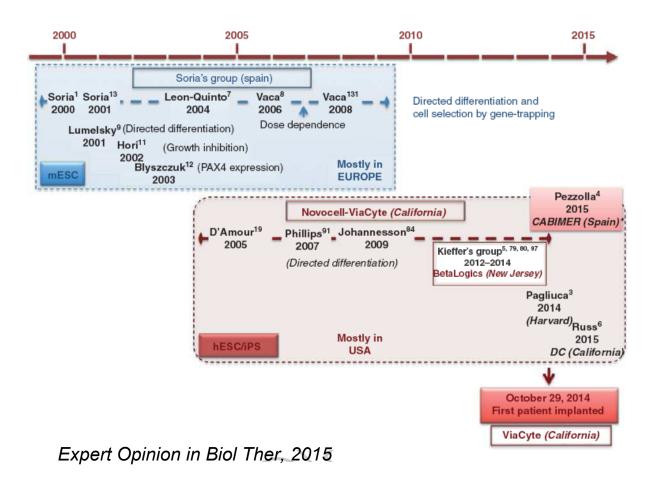




Making Insulin producing cells from Embryonic Stem Cells



Using stem cells to produce insulin



21-10-14 hESC derived cardiomiocytes implanted in man (Paris) 29-10-14 hESC derived insulin producing cells implanted in man (USA, Janssen Pharmaceuticals)

Insulin-Secreting Cells Derived From Embryonic Stem Cells Normalize Glycemia in Streptozotocin-Induced Diabetic Mice

Bernat Soria, Enrique Roche, Genoveva Berná, Trinidad León-Quinto, Juan A. Reig, and Franz Martín

Transfection

+ Hygromycin

Hygror

Cells

In vitro differentiation

Neomycin

Neo^r Cells

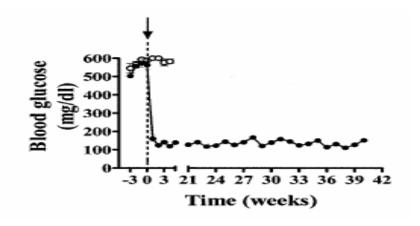
Diabetes 49: 157-162 (2000) Diabetologia 47: 1442-1451 (2004) Stem Cells 24(2): 258-265 (2006) Exp Cell Res 314: 969-974 (2008)



Insulin-producing cells normalize glycaemia in STZ-diabetic mice



Diabetes 49: 157-162 (2000) Diabetologia 47: 1442-1451 (2004) Stem Cells 24(2): 258-265 (2006) Exp Cell Res 314: 969-974 (2008)

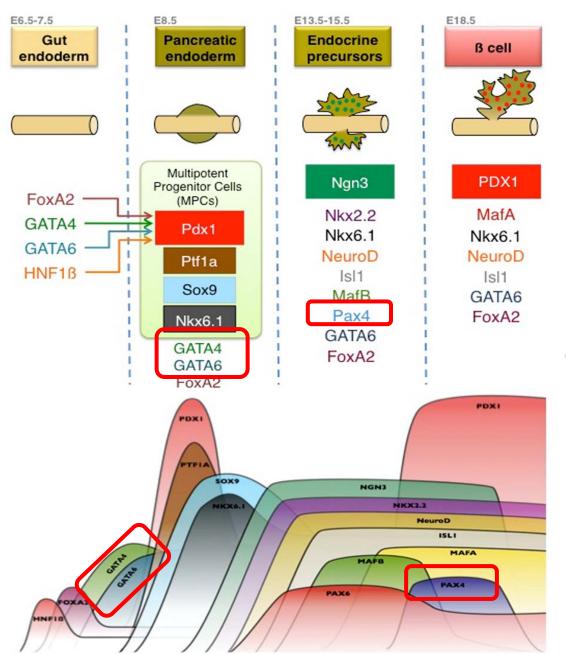




Insulin secreting cells from human ESC and iPSC



1. Developmental Approach





SCIENTIFIC REPORTS

OPEN PAX4 Defines an Expandable β-Cell Subpopulation in the Adult Pancreatic Islet

Accepted: as October 2016

Petra I. Lorenzo^{*}, Esther Fuente-Martin^{*}, Thierry Brun^{*}, Nadia Cobo-Vuilleumier^{*}, Carmen Maria Jimenez-Moreno^{*}, Irene G. Herrera Gomez^{*}, Livia López Noriega^{*}, José Manuel Mellado-Gil^{*}, Alejandro Martin-Montalvo^{*}, Bernat Soria^{*}* &

Research article 🛭 notated commentars, page 2469

GATA4 and GATA6 control mouse pancreas organogenesis

Manuel Carrasco, Irene Delgado, Bernat Soria, Francisco Martín, and Anabel Rojas

Cristro Andatuz de Biología Molecular y Mecicina Regenerativa (CABIMER), Sevilla, Spain. Igadón Biomédica en Red de Diaberes y Enformedados Metabólicas Asociadas (CIEERDEM),





2. "Small Molecule" Approach

- a. Nitric oxide
- b. Sirt-1
- c. Resveratrol

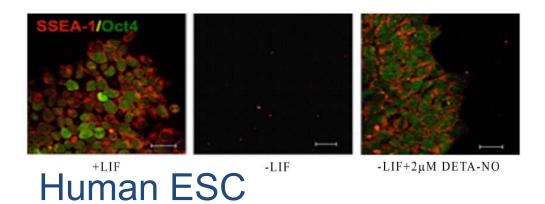


www.nature.com/cddis

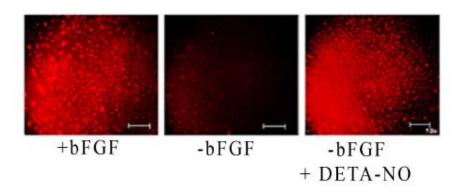
Low concentrations of nitric oxide delay the differentiation of embryonic stem cells and promote their survival

JR Tejedo*,1, R Tapia-Limonchi2, S Mora-Castilla1, GM Cahuana1, A Hmadcha2, F Martin1, FJ Bedoya1 and B Soria2

Mouse ESC

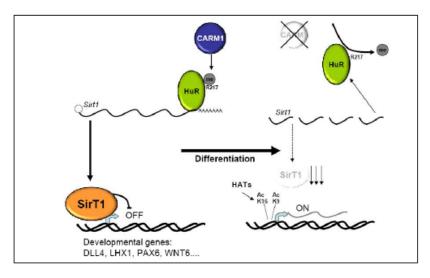












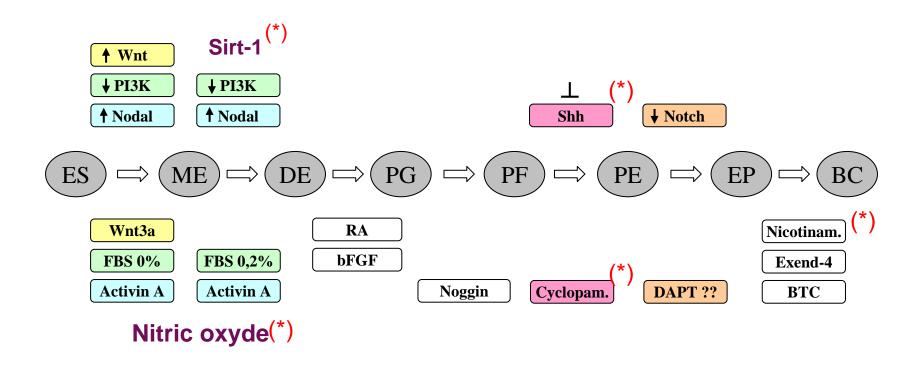


Model for SirT action on developmental genes promoter during hESC differentiation. In pluripotent hESCs, CARM1 methylation of HUR increases HuR/SirT1 binding and, consequently, the SirT1 mRNA stability and SirT1 protein level. Under these conditions, SirT1 binds to the promoter and epigenetically represses specific developmental genes such us DLL4, LHX1, PAX6 and WNT6. In EBs, the decrease of CARM1 is associated with a decrease of HuR methylation and, consequently, of HuR/SirT1 binding, which results in less SirT1 mRNA and protein and the epigenetic reactivation of its target developmental genes.

Sirtuin 1 regulation of developmental genes during differentiation of stem cells

Calvanese et al (2010) Proc Natl Acad Sci USA 107:13736-13741

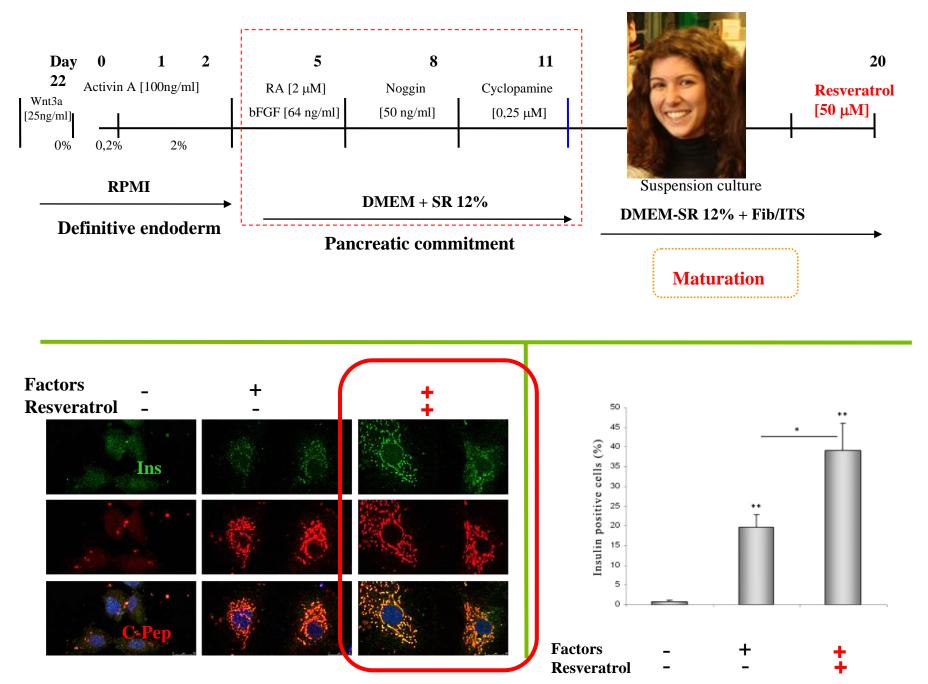
Design of new differentiation protocols



ES: embryonic stem cells; ME: mesendoderm; DE: definitive endoderm; PG: primitive gut; PF: posterior foregut;

PE: pancreatic endoderm; **EP**: endocrine precursors; **BC**: beta cells;

DAPT: N-[N-(3,5-difluorophenacetyl)-L-alanyl-S-phenylglycine t-butyl ester; **BTC**: betacelulin.



Pezzolla et al (2015) PLOS One







Towards a cure for Diabetes Effect on Insulitis and Glycaemia



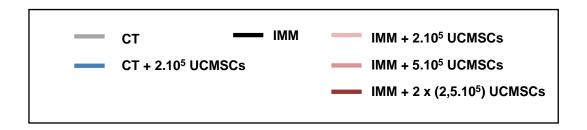


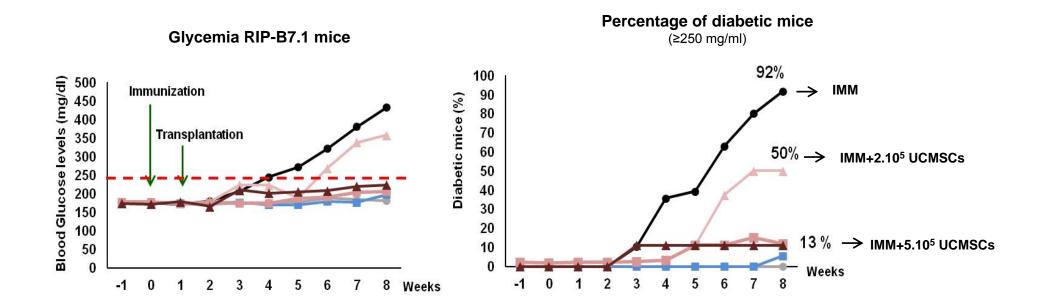






UCMSCs transplantation delayed or blocked the development of hyperglycemia in immunized RIP-B7.1 mice





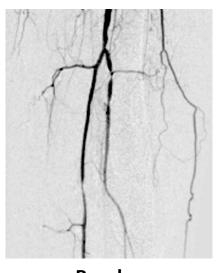


- Bernat: We think we have a solution for diabetes.

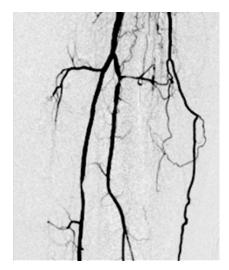
Even more we have cells that DO STOP AMPUTATION.. Look at this...



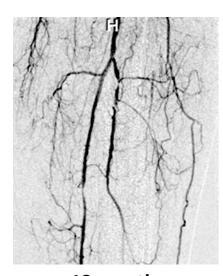
Digital subtraction angiography







6 months



12 months











The Banker & Bernat Soria (Dialog)

- The Banker: Marshall

- Bernat: Bernat

- The Banker: Mr Soria... Please explain me that again ...
 - You have worked for 20 years and transferred the rights to a Publishing Company?
- Bernat: Yes, I even pay to give "open access" to everyone
- The Banker: "Open access?" Who was the idiot who invented this system? Open access...?
- Bernat (offended): Not idiot at all, hundreds of people, the most clever people in the world... Nobel laureates do agree... Best in class students do the same! Even... the European Union promoted Open Access with the "Berlin Declaration"...











- The Banker: Marshall

- Bernat: Bernat

-The Banker: Yes, yes, ... Open Access... for free ... to everyone...

- Bernat (in off) (at this moment Marshall appears at the door)
- The Banker: Oh Miss/Mrs Marshall YOUR MORTGAGE HAS BEEN APROUVED!!!
- Bernat: and ... mine?
- -The Banker: Well.. We have to thing about, it seems quite relevant your work... diabetes, a big problem... I know... my grand parent suffered diabetes... a pity he died some years ago... I will call you. Yes, I will call you... Give us... 3 or 6 months,.. Yes ... we will call you...











SUMMARY (so far): "On the value of...what?

- 1. Marshall: 300.000 £
- 2. David Bowie (estimated) = 300 million \$
- 3. Bernat Soria = ?











SUMMARY (so far): "On the value of...what?

- 1. Marshall: 300.000 £
- 2. David Bowie (estimated) = 300 million \$
- 3. Bernat Soria = 0 €











Where is the value?











Where is the value?

HEALTH LIBRARIANS in the Core of the Value of Knowledge

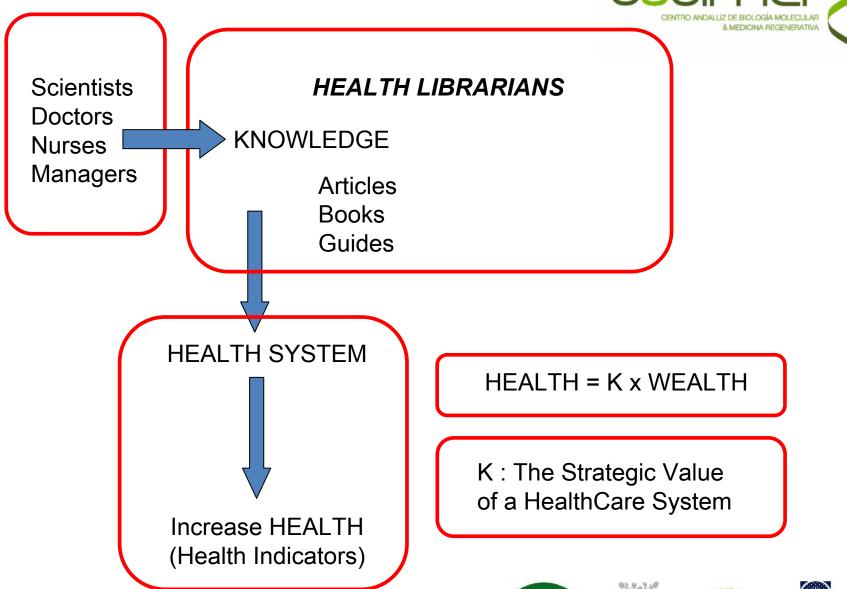






















The Bernat & Marshall's equation:

HEALTH = K x WEALTH

κ = The Strategic Value of a HealthCare System











Aggregated Value of Products

Productivity

Costs

Options: 1. Decrease Costs

2. Increase Value = Innovation

However, Innovation Is Not Enough



RESEARCH IN HEALTH: GUARANTEES WELFARE



Increase in R+D+i

Improvement of welfare

Concepts **NOT** always linked



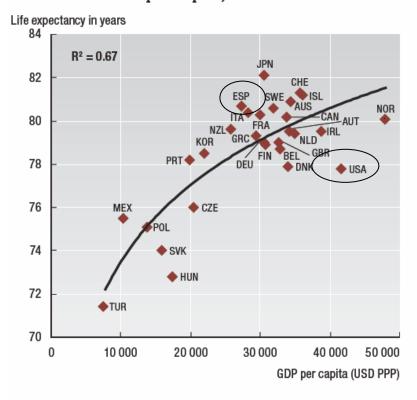
Health Indicators

		USA		SPAIN		
		1986	2005	1986	2005	
Life expectancy Females		78,2	80,4	79,9	83,7	1
Males		71.2	75.2	73.4	77.0	
Infant mortality		10,4	6,9	9,2	3,8	
Deaths/1.000 live births						
Potential years of life lost All causes <year 100.000<="" td=""><td>6.471</td><td>4.965</td><td>4.968</td><td>3.201</td><td></td></year>		6.471	4.965	4.968	3.201	
Causes of mortality		261,1	144,6	104,9	77,9	
(ischaemic heart diseases males deaths/100.000)						

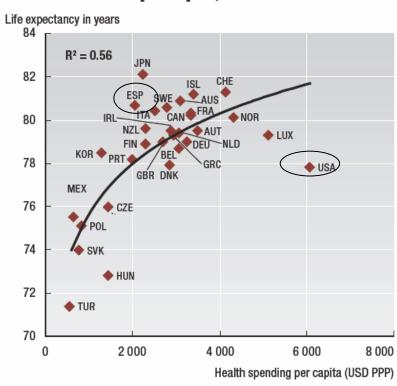
HEALTH STATUS LIFE EXPECTANCY AT BIRTH



Life expectancy at birth and GDP per capita, 2005



Life expectancy at birth and health spending per capita, 2005



Source: Health at a Glance 2007: OECD Indicators



SPAIN NHS: AN EFFICIENT SYSTEM

	Expenditure (aprox)/ inhabitant per year:	Perinatal Mortality
SPAIN	2.000 \$ (1.300 €)	3,9 x 1000
USA	6.000 \$ (4.500 €)	6,9 x 1000

OECD Health Data 2008.



RESEARCH IN HEALTH: GUARANTEES WELFARE



Increase in R+D+i

Improvement of welfare



Concepts **NOT** always linked

USA

World N. 1 in R+D+i



Lacks a good health system



Bad health indicators

NEEDS HEALTH STRUCTURE
WHICH TRANSFORMS
KNOWLEDGE → WELFARE



THE NATIONAL HEALTH SYSTEM

A HEALTH SYSTEM GIVES VALUE TO INNOVATION



Strategic Value of the National Health System



SPANISH NATIONAL HEALTH SYSTEM

Among the best in the world

- Ranked 4th among the 19 most developed countries

 Health Affairs (Health Affairs. 2008, 27: 58-71)
- Ranked 6th among 191 countries

British Medical Journal (Evans DB & cols. Comparative efficiency of national health systems: cross national econometric analysis. BMJ. 2001 Aug 11;323(7308):307-10)

- Ranked 7th among 191 countries

WHO (World Health Report 2000. Health Systems. Improving performance)

STRATEGIC VALUE of HealthCare System



- 1. Warrants the state of health of the country's workforce
- 2. Since healthcare is covered, citizens may take on other economical risks (buying houses, etc.)
- 3. Provides of direct high-quality employment that cannot be delocalised

Spain - Labour Force Survey: 5.85 % of total employment (1,119,200 employees, women > men)

4. Direct source of wealth generation with a Return on Investment Factor (Drag Factor) = 40%

2006 Expenditure €82,064 million → Return €32,825 million

5. Niche for the traditional business diversification:
Biotechnology, Pharmacy Industry, Services and Tourist
Industry (our first industry: 60 million visitors/year)



A TRIBUTE TO MY FAMILY



























No future withouth LIBRARIANS



A TRIBUTE TO HEALTH LIBRARIANS





































WHERE IS THE VALUE?



Rome, 2014









WHERE IS THE VALUE?



















YOU ARE THE VALUE

No future withouth LIBRARIANS

by Bernat Soria and Marshall Dozier (invited star)





